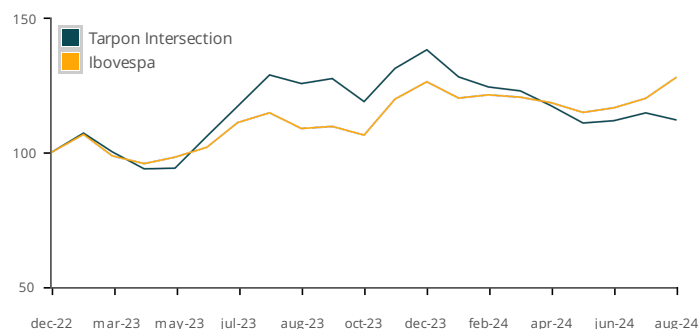


Monthly Report as of August 30th, 2024

Net Performance	Tarpon Intersection	Ibovespa
Return Last Month	-2.30%	6.54%
Return Current Year	-18.88%	1.36%
Return Last 12 months	-10.77%	17.51%
Return Since Inception	11.96%	27.85%
Average Monthly Return	0.76%	1.36%
Highest Monthly Return	12.57%	12.54%
Lowest Monthly Return	-7.30%	-7.49%
Annualized Return	7.01%	15.88%
NAV	BRL Millions	
As of August	161.77	
Strategy NAV	BRL Millions	
As of August	216.33	

Performance Since Inception



Monthly Performance ¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2023	7.10%	-6.50%	-6.29%	0.26%	12.57%	10.55%	9.89%	-2.48%	1.48%	-6.71%	10.34%	5.29%	38.01%
2024	-7.30%	-2.91%	-1.16%	-4.50%	-5.46%	0.78%	2.59%	-2.30%					-18.88%

(1) Fund Inception on 10/04/2019.

Relevant Information

Exposure	% Exposure by Sector	% Liquidity Overview	%
Liquid investments	97.61%	Fertilizers & Agricultural Che	25.12%
Cash	2.39%	Restaurants	24.82%
Number of positions	#	Utilities	16.58%
Liquid Investments	9	Marine Transportation	14.24%
		Apparel Retail	12.90%
		Education Services	3.01%
		Textile and Apparel	0.89%
		Real Estate Development	0.05%
		Others	2.39%

(2) Average Daily Traded Volume of Last 3 Months.

Fund Information

Description	The Fund aims at delivering above market results through public equity investments
Fund Launch	December 31st, 2022

Investor Relations

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Fund Manager
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